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05/10/12

Accrual Basis

Prudence Island Historical & Preservation Society

Profit & Loss

January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Renovations	350.00
Membership Dues	3,824.15
Donations	9,328.35
Meeting income	163.00
Campaign Income	1,425.00
Memorial Funds	115.00
Progressive Dinner Donations	3,300.00
Endowment	0.00
Cookbook Sales	1,459.15
Total Income	19,964.65
Expense	
Town of Portsmouth	
property tax	1,970.75
property fee	230.00
Total Town of Portsmouth	2,200.75
Depreciation Expense	5,287.00
Maintenance	225.00
Professional Fees	
Accounting	675.00
Legal Fees	1,755.00
Total Professional Fees	2,430.00
Contributions	40.00
Insurance	1,929.20
Website & domain costs	173.09
Postage and Delivery	
Newsletter	263.09
Postage and Delivery - Other	101.70
Total Postage and Delivery	364.79
Progressive Dinner Expenses	400.00
Dues and Subscriptions	197.00
Digital Communications	
constant contact contract	126.00
Total Digital Communications	126.00
Renovation Costs	0.00
Septic	
Design & filing	236.35
Total Septic	236.35
Licenses and Permits	10.00
Program Expense	
Annual Meeting	404.22
Program Expense - Other	40.00
Total Program Expense	444.22
Cookbook costs	
publication	1,188.25
shipping	74.55
sales tax	57.56
Total Cookbook costs	1,320.36

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	Jan - Dec 11
Utilities	
Water	335.00
Gas and Electric	58.04
Total Utilities	393.04
Total Expense	15,776.80
Net Ordinary Income	4,187.85
Other Income/Expense	
Other Income	
Interest Income	27.70
Total Other Income	27.70
Other Expense	
Other Expenses	19.55
Total Other Expense	19.55
Net Other Income	8.15
Net Income	4,196.00

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Accrual Basis

Prudence Island Historical & Preservation Society
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Barrett Investment	11,191.21
checking	17,450.82
savings	27,578.69
Total Checking/Savings	56,220.72
Total Current Assets	56,220.72
Fixed Assets	
Museum	243,800.00
Improvements	66,182.10
Accumulated Depreciation	-10,045.00
Total Fixed Assets	299,937.10
TOTAL ASSETS	356,157.82
LIABILITIES & EQUITY	
Equity	
Retained Earnings	351,961.82
Net Income	4,196.00
Total Equity	356,157.82