

05/05/11

Prudence Island Historical & Preservation Society

Profit & Loss

January through December 2010

	Jan - Dec 10
Utilities	
Gas and Electric	38.96
Water	250.00
Total Utilities	288.96
Total Expense	16,025.55
Net Ordinary Income	94,168.48
Other Income/Expense	
Other Income	
Interest Income	20.91
Total Other Income	20.91
Net Other Income	20.91
Net Income	94,189.39

Prudence Island Historical & Preservation Society

Balance Sheet

As of December 31, 2010

05/05/11

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Barrett Investment	11,190.06
checking	12,153.36
savings	56,977.30
Total Checking/Savings	80,320.72
Total Current Assets	80,320.72
Fixed Assets	
Coffee Shop	243,800.00
Improvements	32,599.10
Accumulated Depreciation	-4,758.00
Total Fixed Assets	271,641.10
TOTAL ASSETS	351,961.82
LIABILITIES & EQUITY	
Equity	
Retained Earnings	257,772.43
Net Income	94,189.39
Total Equity	351,961.82
TOTAL LIABILITIES & EQUITY	351,961.82

05/05/11

Prudence Island Historical & Preservation Society

Profit & Loss

January through December 2010

	Jan - Dec 10
Utilities	
Gas and Electric	38.96
Water	250.00
Total Utilities	288.96
Total Expense	16,025.55
Net Ordinary Income	94,168.48
Other Income/Expense	
Other Income	
Interest Income	20.91
Total Other Income	20.91
Net Other Income	20.91
Net Income	94,189.39

Prudence Island Historical & Preservation Society

Balance Sheet

As of December 31, 2010

05/05/11

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Barrett Investment	11,190.06
checking	12,153.36
savings	56,977.30
Total Checking/Savings	80,320.72
Total Current Assets	80,320.72
Fixed Assets	
Coffee Shop	243,800.00
Improvements	32,599.10
Accumulated Depreciation	-4,758.00
Total Fixed Assets	271,641.10
TOTAL ASSETS	351,961.82
LIABILITIES & EQUITY	
Equity	
Retained Earnings	257,772.43
Net Income	94,189.39
Total Equity	351,961.82
TOTAL LIABILITIES & EQUITY	351,961.82