

06/03/10

Prudence Island Historical & Preservation Society

Profit & Loss

January through December 2009

	Jan - Dec 09
Ordinary Income/Expense	
Income	
Donations	245,865.00
Membership Dues	1,155.00
Sarah's Path Bricks	1,200.00
Total Income	248,220.00
Expense	
Depreciation Expense	175.00
Digital Communications	
websites & domain	180.62
Total Digital Communications	180.62
Insurance	1,622.25
Postage and Delivery	
Newsletter	225.28
Total Postage and Delivery	225.28
Professional Fees	
Legal Fees	350.00
RI tax filing	170.00
Total Professional Fees	520.00
Program Expense	
Annual Meeting	50.00
Total Program Expense	50.00
Sarah's Path	677.25
Town of Portsmouth	
property fee	84.00
Total Town of Portsmouth	84.00
Utilities	
Water	250.00
Total Utilities	250.00
Total Expense	3,784.40
Net Ordinary Income	244,435.60
Other Income/Expense	
Other Income	
Interest Income	8.93
Total Other Income	8.93
Net Other Income	8.93
Net Income	244,444.53

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Balance Sheet

As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
checking	10,917.73
savings	3,229.70
Total Checking/Savings	<u>14,147.43</u>
Total Current Assets	14,147.43
Fixed Assets	
Coffe Shop	243,800.00
Accumulated Depreciation	-175.00
Total Fixed Assets	<u>243,625.00</u>
TOTAL ASSETS	<u>257,772.43</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	13,327.90
Net Income	244,444.53
Total Equity	<u>257,772.43</u>
TOTAL LIABILITIES & EQUITY	<u>257,772.43</u>